



Expert Solutions For Your Business Needs in Asset Management

Who We Are

We are a leading professional services firm in Singapore, providing a comprehensive range of services, including audit, tax, advisory, outsourcing and business services. We are part of the BDO network, the world's fifth-largest accounting network, with over 1,600 offices in over 160 countries.

Our Expertise

The Asset Management industry in Singapore has been a dynamic and evolving landscape, offering numerous opportunities and challenges. As one of Asia's premier financial hubs, Singapore continues to attract investment and drive innovation within the industry.

At BDO Singapore, we have a dedicated team of specialists with extensive experience and in-depth knowledge of the financial services industry. We understand the complexities and demands of the Asset Management sector. With a deep appreciation for the unique intricacies of this industry, we have developed a comprehensive suite of capabilities and service offerings. These encompass areas such as tax structuring, regulatory compliance, background screening, family offices, immigration and talent consultancy, which tailored to meet the diverse needs of asset management professionals in Singapore.

What We Do

Regulatory Advisory and Compliance

- ▶ Perform the role of an outsourced Compliance function.
- ▶ Develop and implement a robust regulatory and compliance framework.
- ▶ Develop/review policies and procedures on the latest Regulatory Requirements such as Compliance Manual and AML/CFT Policies, etc.
- ▶ Develop, implement and assist the on-going compliance with Anti-Money Laundering/ Countering the Financing of Terrorism (AML/CFT), Enterprise-wide Risk Assessment on ML/FT (EwRA), Outsourcing Management, Business Continuity Management (BCM), Environmental Risk Management (EnRM), Individual Accountability and Conduct (IAC), Personal Data Protection Act (PDPA), etc.
- ▶ Perform gap analysis on existing policies and procedures against Regulatory Requirements.

FOR MORE INFORMATION



ADELINE TOH

Executive Director, Financial Services Group
Direct: +65 6990 2818
Email: adelinetoh@bdo.com.sg



ABNER KOH

Executive Director, Tax
Direct: +65 8860 4233
Email: abnerkoh@bdo.com.sg



LIM MEI KHIM

Director,
Business Services Outsourcing
Direct: +65 6990 2881
Email: meikhim@bdo.com.sg

BDO ADVISORY PTE LTD

600 North Bridge Road
#23-01 Parkview Square
Singapore 188778
Tel: +65 6828 9118
Fax: +65 6828 9111

- ▶ Review the MAS regulatory reporting.
- ▶ Provide validation of remediation action on MAS inspection observations.
- ▶ Perform regulatory health checks on key business areas.
- ▶ Provide advisory and assist in the application of MAS Licenses.
- ▶ Screening Service Provider (SSP) for Regulated Entities and Single-Family Offices (SFO).
- ▶ Provide training on new/revised regulations.
- ▶ Provide AML/CFT and regulatory compliance training.

Internal Audit and Control Framework

- ▶ Perform the role of an outsourced Internal Auditor.
- ▶ Develop/review existing internal audit methodologies and processes.
- ▶ Perform control enhancement reviews of key functions.
- ▶ Provide audit or review of AML/CFT Framework, BCM, EwRA, Risk Management, etc.

Tax Advisory and Compliance | Transfer Pricing | FATCA & CRS Advisory

- ▶ Perform fund structure and tax optimisation (Investor level, Fund level, Investment level).
- ▶ Tax due diligence on target investments and portfolio companies.
- ▶ Review of fund documentation from Singapore tax perspective.
- ▶ Advise and assist fund vehicles with application of Singapore fund tax incentive schemes.
- ▶ Tax advisory for fund management companies and assist in fund management companies with fund management tax incentive applications.
- ▶ Singapore corporate income tax compliance for fund vehicles and fund management companies.
- ▶ Personal tax advisory and compliance for asset management professionals, including advisory on tax residencies, employee shares & stock option schemes, secondment and dual employment arrangements.
- ▶ Advise on employer tax reporting and CPF obligations.
- ▶ Tax and regulatory advisory for private clients and fund management companies on single and multi-family office structures.
- ▶ Transfer pricing advisory.
- ▶ Advise and assist in fund vehicles with FATCA and CRS compliance obligations.
- ▶ Manage tax dispute and controversy with the Inland Revenue Authority of Singapore (IRAS).

Goods and Services Tax (GST) Advisory and Compliance

- ▶ Incorporation of Business (GST Registration and Advisory Services).
- ▶ GST Compliance (Pre-registration, claiming GST remission for qualifying funds, GST Reviews and Training related services).
- ▶ GST Advisory (GST Treatment on Daily Transaction, New Business Models, Cross-border Transactions and Due Diligence Review).
- ▶ Manage GST Audit/investigation process with the Inland Revenue Authority of Singapore (IRAS).

Immigration Advisory

- ▶ Assist asset management professionals in employment pass applications.
- ▶ Manage queries and audits from the Ministry of Manpower on employment pass applications.
- ▶ Strategise the path towards Singapore Permanent Residency and Citizenship and assisting in applications (for asset management professionals as well as their clients/investors).
- ▶ Provide re-immigration planning.

Talent Consultancy

- ▶ Understand the fund management company hiring needs: Begin with a thorough analysis of the employer's requirements and organisational culture.
- ▶ Targeted Search: Utilise our advanced database and extensive networks to identify suitable candidates.
- ▶ Screening and Assessment: Conduct detailed interviews and evaluations to ensure a perfect match.
- ▶ Placement and Follow-Up: Facilitate the hiring process and providing ongoing support to ensure a smooth transition.
- ▶ Provide a full suite of recruitment services with executive search, permanent and contract staff placement.

Fund Administration

- ▶ Fund Accounting and Administration
 - Net Asset Value (NAV) Calculation
 - Investment Valuation
 - General Ledger Maintenance
 - Preparation of Financial Statement
 - Audit and tax Liaison
 - Payment administration
 - Fund Accounting
- ▶ Investor Services
 - Capital Calls and Distributions notices
 - Maintain Investor Record Keeping
 - Administering the subscription and redemption process
 - Investor Reporting
 - KYC and Screening Services for Investors

Why choose BDO?

At BDO, we are committed to delivering exceptional client service. We have a team of dedicated specialists with substantial experience in asset management and other related sectors. We are well-placed with the wealth of experience gained, we are well placed to provide you with practical guidance and advice by working together seamlessly across different specialist teams.

Our team of experienced professionals have worked in both the financial services industry and the regulatory authorities. They have the relevant expertise and insights to help you navigate the complex and evolving tax and regulatory landscape. They can also assist you in enhancing your governance, risk and compliance frameworks and processes to meet the expectations of the regulators and stakeholders.

We are not just a one-stop service provider but your trusted advisors. We take the time to understand your business needs and challenges and provide customised solutions that suit your specific circumstances. We are responsive, proactive and flexible in striving to exceed your expectations.

Contact us

Please get in touch with us if you are interested in our above services or have any queries. We would love to hear from you and explore how we can assist you.